



**The Association of
Corporate Service Providers
Isle of Man**

2021 Programme

- **ACSP Toolkit Essentials for Administrators**

This programme is designed for all junior to mid-level administrators who require training on the basics of trust and company administration.

- **ACSP Toolkit Essentials for Senior Staff**

This programme is designed for all senior administrators, managers & directors. It aims to provide training on the more senior aspects of trust and company administration such as trusteeship, directorship, risk management and corporate governance.

- **ACSP All Staff Programme for Professional Development**

This programme is designed for all senior financial services professionals, including managers, directors, compliance officers and senior administrators. It aims to keep members updated with knowledge to ensure they meet their compliance and regulatory obligations within their role.

- **ACSP Response to Market Courses**

This programme is designed for all senior financial services professionals, including managers, directors, compliance officers and senior administrators. It aims to respond dynamically to the local market and member feedback, to keep members updated with topical knowledge and ensure they meet their compliance and regulatory obligations within their role.

| Date & Time | Course Details | Type | Tutor |
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| <p>4th March</p> <p>10am-11am (1 hour)</p> | <p><u>Corruption</u></p> <ul style="list-style-type: none"> • The current context of Corruption and the International situation • Review of an in-depth case study on Corruption its complexity, and the impact on a major financial institution • What is financial secrecy and a UK update on the Threat and concerns on Corruption | ACSP Response to Market Courses | Grahame White |
| <p>18th March</p> <p>10am-11am (1 hour)</p> | <p><u>Case Studies in International Money Laundering</u></p> <ul style="list-style-type: none"> • Utilisation of media and in-depth research for a greater awareness of current International Money Laundering issues • A review and examination of current International Methods of Money laundering cases • Highlighting the key areas of failings and concerns within the management of AML risks | ACSP Response to Market Courses | Grahame White |
| <p>24th March</p> <p>9am-11am (2 hours)</p> | <p><u>The Importance of Strong Corporate Governance</u></p> <ul style="list-style-type: none"> • Regulated corporate governance expectations • The role of the board/chair/directors • Isle of Man – the FSA perspective • Corporate governance failures and boardroom dynamics • Financial crime risk management through the lens of corporate governance | ACSP Toolkit Essentials for Senior Staff | Helen Hatton |
| <p>24th March</p> <p>11:30am-1:30pm (2 hours)</p> | <p><u>Director Duties and Liabilities</u></p> <ul style="list-style-type: none"> • The role of the Director • Company law and various legislative considerations • How liability can manifest itself in an offshore business environment | ACSP Toolkit Essentials for Senior Staff | Helen Hatton |
| <p>25th March</p> <p>9am-11am (2 hours)</p> | <p><u>All Staff AML/CFT Mandatory Training (with testing)</u></p> <ul style="list-style-type: none"> • What is your Money Laundering and Terrorist Financing risk in reality? • The AML and CFT Risk universe • How do you manage the risk? • Key policies and procedures • SARs as a defence • Mandatory SARs and post-reporting obligations • What are the potential consequences if you fail? • Impact of Covid • Risk-based approach in action – case studies | ACSP Response to Market Courses | Jo French |

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| <p>25th March 11:30am-1:30pm (2 hours)</p> | <p><u>Senior staff AML/CFT mandatory training (with testing)</u></p> <ul style="list-style-type: none"> • Appreciate the increased obligations and the challenges that may be faced in meeting them • Consider emerging financial crime risks and the suitability of existing controls • lessons learnt from recent financial crime investigations and prosecutions • Business risk assessments - theory and practice • Embedding a positive AML culture • Hot topics | <p>ACSP Response to Market Courses</p> | <p>Jo French</p> |
| <p>26th March 10am-11am (1 hour)</p> | <p><u>Sanctions and Proliferation</u></p> <ul style="list-style-type: none"> • An examination and review of two case studies of International Sanctions busting by agents operating on behalf of rogue states. • EDD and Sanctions your roles and responsibilities within the business. • What is the link between Sanctions and Proliferation. | <p>ACSP Response to Market Courses</p> | <p>Grahame White</p> |
| <p>26th March 12:00pm-2:00pm (2 hours)</p> | <p><u>Beneficial Ownership – is your house in order?</u></p> <ul style="list-style-type: none"> • Beneficial Ownership legislation in the Isle of Man • International considerations and FATF guidance • Beneficial Ownership versus Beneficial control | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>26th March 2:30pm-4:30pm (2 hours)</p> | <p><u>The Insider – are you prepared?</u></p> <ul style="list-style-type: none"> • Defining the insider risk • Case studies in insider led disaster • How to manage the risk of the insider, from screening to printing | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>28th April 10am-11am (1 hour)</p> | <p><u>People Trafficking and Exploitation, The Impact on Financial Institutions</u></p> | <p>ACSP Response to Market Courses</p> | <p>Grahame White</p> |

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| <p>29th April 12pm-2pm (2 hours)</p> | <p><u>Avoid “Attention Deficit Syndrome” in your risk training - understanding and ensuring real value from your AML/CFT training</u></p> <ul style="list-style-type: none"> • Why is AML training & education mandatory? • What is your message, is it fit for purpose and relevant? • Ensuring the message is heard? • How do you know – testing, evaluation and follow up • Delivery options – what works best for your firm? | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>29th April 2:30pm-4:30pm (2 hours)</p> | <p><u>Nowhere to hide – appreciating the increased powers of the regulatory environment</u></p> <ul style="list-style-type: none"> • An update of the scope and impact to date of current LEA and regulatory tools, to include: • Unexplained Wealth Orders and DPA’s • Corporate liability in the Bribery Act, • Corporate liability in the Criminal Finance Act (tax evasion) • Failure to prevent Economic Crime • New approach of the SFO • Sanctions update – focus on the Magnitsky Act | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>30th April 9am-11am (2 hours)</p> | <p><u>Trust administration essentials - Part 1</u></p> <ul style="list-style-type: none"> • What is a Trust and how are they created • Key parties to a Trust • Trustee’s duties, powers and liabilities • Beneficiary interests and rights • Common types of Trusts and how they are utilised in offshore planning | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Jo French</p> |
| <p>30th April 11:30am-1:30pm (2 hours)</p> | <p><u>Trust administration essentials - Part 2</u></p> <ul style="list-style-type: none"> • Trust formation checklist • Distributions and other benefits • Trustees duties and investments • Ensuring effective management and control offshore • The importance of trustee records and meetings | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Jo French</p> |

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| <p>27th May</p> <p>12pm-2pm (2 hours)</p> | <p><u>Directors – how to behave better: get value from your board by improving the quality of the board dynamics and the decisions it ultimately makes</u></p> <ul style="list-style-type: none"> • Why board need to improve their collective and individual behaviours • Board Dynamics and Human Factors • The board as a Team • Common problems & tips for improving • Consequences of failing to have a positive culture | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>27th May</p> <p>2:30pm-4:30pm (2 hours)</p> | <p><u>All staff AML/CFT mandatory training (with testing)</u></p> <ul style="list-style-type: none"> • What is your Money Laundering and Terrorist Financing risk in reality? • The AML and CFT Risk universe • How do you manage the risk? • Key policies and procedures • SARs as a defence • Mandatory SARs and post-reporting obligations • What are the potential consequences if you fail? • Impact of Covid • Risk-based approach in action – case studies | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Jo French</p> |
| <p>28th May</p> <p>9am-11:00am (2 hours)</p> | <p><u>Company Administration Essentials Part 1 (Theory)</u></p> <ul style="list-style-type: none"> • Features of a company • The veil of incorporation and how it may be lifted • Company formation and constitution • Company records and statutory disclosures • Dissolution and liquidation | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Jo French</p> |
| <p>28th May</p> <p>11:30am-1:30pm (2 hours)</p> | <p><u>Company administration essentials - Part 2 (Practice)</u></p> <ul style="list-style-type: none"> • Directors’ duties, liabilities and powers • Members powers and rights • Capital adequacy • Uses of a company • Demonstrating effective management and control; offshore | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Jo French</p> |

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| <p>24th June 12pm-2pm (2 hours)</p> | <p><u>Human trafficking – organised crime’s commodity of choice: Where your risks are and how you manage them</u></p> <ul style="list-style-type: none"> • Manifestations and methodology of the crime • Impact and extent • Legislative responses - Modern Slavery Act & Sanctions • Media responses and reputational risk • Undertaking a corporate anti-slavery health check | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>24th June 2:30pm-4:30pm (2 hours)</p> | <p><u>MLRO Masterclass</u></p> <ul style="list-style-type: none"> • Revisit the role of the MLRO to check you are fit for the 2021 risk and regulatory environment • Identify key policies and procedures to ensure you are effective in the execution of the MLRO function • Focus on SARs – in particular your analysis and thought processes, time frames, record keeping and robust audit trails, escalation and reporting to the board • Recognising and managing cultural barriers to effective SARs from both a staff and management perspective • What should prompt a SAR? A quick review of hot topics and emerging risks and case study. | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>25th June 9am-11am (2 hours)</p> | <p><u>Professional CSP Directorship - essential skills and knowledge</u></p> <ul style="list-style-type: none"> • The Directors legal and regulatory universe (domestic and international) • Focus on “fiduciary duty” • Roles and Key relationships • Induction • Vacation of office • Offshore tensions and the need to demonstrate “Economic Substance” • Consequences of a breach of duty • Managing directors’ liabilities | <p>ACSP Toolkit Essentials for Senior Staff</p> | <p>Jo French</p> |
| <p>25th June 11:30am-1:30pm (2 hours)</p> | <p><u>Senior staff AML/CFT mandatory training (with testing)</u></p> <ul style="list-style-type: none"> • Appreciate the increased obligations and the challenges that may be faced in meeting them • Consider emerging financial crime risks and the suitability of existing controls • lessons learnt from recent financial crime investigations and prosecutions • Business risk assessments - theory and practice • Embedding a positive AML culture • Hot topics | <p>ACSP Toolkit Essentials for Senior Staff</p> | <p>Jo French</p> |

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| <p>9th September</p> <p>12pm-2pm (2 hours)</p> | <p><u>Friends (or foes) in high places – PEP risk, corruption and media interest</u></p> <ul style="list-style-type: none"> • PEPS redefined - Assessing a PEP’s influence • Legal and regulatory requirements • Ensuring an effective PEP risk assessment <ul style="list-style-type: none"> ○ Identification challenges ○ EDD measures ○ Acceptance and monitoring ○ Case studies in failure | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>9th September</p> <p>2:30pm-4:30pm (2 hours)</p> | <p><u>Why good Governance is the boards risk management ultimate secret weapon!</u></p> <ul style="list-style-type: none"> • Consequences of failing to have a positive culture • Why a good governance regime is essential • Governance architecture fundamentals • The Board and governance committees • The Board and risk management • Importance of meaningful board evaluations • Ensuring an effective Board and demonstrating Economic Substance • Danger! Governance failures –past and recent case studies | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>10th September</p> <p>9am-11am (2 hours)</p> | <p><u>Professional Trusteeship - essential skills and knowledge</u></p> <ul style="list-style-type: none"> • Hot topics • Trustee Duties and Liabilities • APT risks • Constructive Trusts • Managing the risk of a Sham • Effective administration for professional trustees • International Trust options - STAR and VISTA Trusts | <p>ACSP Toolkit Essentials for Senior Staff</p> | <p>Jo French</p> |
| <p>10th September</p> <p>11:30am-1:30pm (2 hours)</p> | <p><u>Risk management - essential skills and knowledge</u></p> <ul style="list-style-type: none"> • Global Risk Trends • Appreciating your “Risk Universe” • Drivers, influencers and the need for compliance • Risk Management Architecture • Key Roles and Responsibilities for Risk Management • Identifying risks in your business environment • Tips to manage and monitor • Potential consequences of failure | <p>ACSP Toolkit Essentials for Senior Staff</p> | <p>Jo French</p> |

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| <p>21st October 12:00pm-2:00pm (2 hours)</p> | <p><u>The Data Conundrum of Reporting Obligations</u></p> <ul style="list-style-type: none"> • Finding the balance between reporting obligations and data protection legislation • Key considerations in the Isle of Man • International information security and how international agencies work together | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>21st October 2:30pm-4:30pm (2 hours)</p> | <p><u>The SARS Universe</u></p> <ul style="list-style-type: none"> • Latest local developments in SARS • SARS- still fit for purpose? • Key considerations when submitting a SAR • How easy is it to ‘tip off’? | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>22nd October 9:00am-11:00am (2 hours)</p> | <p><u>Risk-based approach – myth or reality?</u></p> <ul style="list-style-type: none"> • Developing a true risk-based approach • How to ensure your risk scoring is adequate in 2021 • Isle of Man FSA considerations. | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>22nd October 11:30am-1:30pm (2 hours)</p> | <p><u>Business letter writing</u></p> <ul style="list-style-type: none"> • Structuring a business letter or email • Essential ingredients of a written communication • Effective communication • Achieving effective outcomes • Regulatory considerations | <p>ACSP Toolkit Essentials for Administrators</p> | <p>Christopher Journeaux</p> |
| <p>18th November 12:00pm-2:00pm (2 hours)</p> | <p><u>UK Criminal Finances Act – all bluster or a storm in the making?</u></p> <ul style="list-style-type: none"> • Update on CCO legislation • Any prosecutions yet!? • Risk management for offshore TCSPs | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>18th November 2:30pm-4:30pm (2 hours)</p> | <p><u>How legal privilege and financial crime intersect</u></p> <ul style="list-style-type: none"> • What is legal privilege and what is it not? • Understanding the pit falls • Case studies for consideration | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |

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| <p>19th November 9:00am-11:00am (2 hours)</p> | <p><u>Where next for international money laundering regulations?</u></p> <ul style="list-style-type: none"> • Moneyval update for Isle of Man • Beyond Moneyval, to the J5 and beyond! • Latest pressures on the Isle of Man and FATF post-Covid | <p>ACSP All Staff Programme for Professional Development</p> | <p>Grahame White</p> |
| <p>2nd December 12pm-2pm (2 hours)</p> | <p><u>If you think governance is expensive try having a disaster</u></p> <ul style="list-style-type: none"> • Consequences of failing to have a positive culture • What is Governance, risk and compliance? • Establishing a GRC framework – essential components • Establishing a GRC framework key relationships • Making a business case for GRC • Lessons from contemporary GRC failing | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>2nd December 2:30pm-4:30pm (2 hours)</p> | <p><u>Managing conflicts of interest</u></p> <ul style="list-style-type: none"> • What is a conflict of interest? • Why is it an issue? • Are you affected? • Problems if not managed • Case study | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>3rd December 9am-11am (2 hours)</p> | <p><u>All staff AML / CFT Mandatory training (with testing)</u></p> <ul style="list-style-type: none"> • What is your Money Laundering and Terrorist Financing risk in reality? • The AML and CFT Risk universe • How do you manage the risk? • Key policies and procedures • SARs as a defence • Mandatory SARs and post-reporting obligations • What are the potential consequences if you fail? • Impact of Covid | <p>ACSP All Staff Programme for Professional Development</p> | <p>Jo French</p> |
| <p>3rd December 11.30am-1.30pm (2 hours)</p> | <p>Senior staff AML/CFT mandatory training (with testing) <i>Repeat of June course</i></p> | <p>ACSP Toolkit Essentials for Senior Staff</p> | <p>Jo French</p> |

Pricing:

1-hour sessions:

- £35.00 per 1-hour course for members
- £50.00 per 1-hour course for non-members

2-hour sessions:

- £50.00 per 2-hour course for members
- £65.00 per 2-hour course for non-members

Bookings:

Two easy ways to book...

1. To register your place, please book online either at:

- <https://www.acsp.co.im/events>
- <https://booking.sifs.co.uk>

2. Email Louise.McCormick@sifs.co.uk or events@sifs.co.uk including the below details per course:

- Full name
- Email address
- Billing address